

Town of Yarmouth  
**DESTRUCTION BY FIRE POLICY**

Effective: August 11<sup>th</sup>, 2011 Amended: March 10<sup>th</sup>, 2016  
TOY 21



**1.0** This policy is entitled the “Reduction of Current Property Taxes for Property Damaged by Fire or Storms Policy.”

**2.0 Purpose**

The purpose of this policy is to allow for the reduction of the taxes payable with respect to a property if a building situated on the property has been destroyed or partially destroyed by fire, storm or otherwise, and the assessment does not reflect the reduction.

**3.0** In accordance with Section 69A (1) of the Municipal Government Act, Council may provide for a reduction or reimbursement of taxes owing or paid by a property owner.

**4.0** Upon written request from a property owner that a property has been destroyed or partially destroyed by fire, storm or otherwise destroyed, the CAO shall request a reassessment of the property.

**5.0** Upon receipt of an official notification from the Assessment Office that the building has been damaged or destroyed, and the assessment has been reduced from the original value at the filing of the roll for that fiscal year, Council shall provide for a reduction or reimbursement to the property owner for an amount, pro-rated, which coincides with amended values and dates as provided and verified by the Assessment Office.

**Clerk’s Annotation for Official Policy Book**

Date of Adoption: August 11<sup>th</sup>, 2011

Date of Approval of Amendment: March 10<sup>th</sup>, 2016

I certify that this “Reduction of Current Property Taxes for Property Damaged by Fire or Storms Policy” was adopted by Council as indicated above.

Town Clerk:

Date: