

that Council accept a budget with revenues in the amount of \$17,699,131 and expenses of \$17,695,931 for an overall surplus of \$3,200 for its general operations for the year ended March 31st, 2020, which provides for the following rates:

| | |
|---------------------|--------------------------------|
| Residential | \$1.66 per \$100 of Assessment |
| Commercial Property | \$4.28 per \$100 of Assessment |
| Resource General | \$1.66 per \$100 of Assessment |
| Farmland | \$2.16 per Acre |

Garbage Collection & Processing

Residential \$190.00 per dwelling unit up to a maximum of 4 (four) dwelling units per building.

Other In excess of 4 (four) dwelling units is deemed Commercial and at the owner's expense. Retail and other Commercial type operators are deemed Commercial and at the owner's expense.

Pollution Control Charges (Sewer)

Quarterly Base Rate

| | |
|------|-------------|
| 5/8" | \$ 36.51 |
| 3/4" | \$ 54.77 |
| 1" | \$ 91.29 |
| 1.5" | \$ 182.57 |
| 2" | \$ 292.11 |
| 3" | \$ 584.23 |
| 4" | \$ 912.85 |
| 6" | \$ 1,825.70 |
| 8" | \$ 3286.27 |

Effluent Rate

\$4.617/1000 Imp. Gallons

Interest Rate

Interest at the rate of 14% per annum will be charged on delinquent accounts.

Depreciation

That Council approves a transfer to the Capital fund in the amount of \$2,000,000.

The Chief Administrative Officer will implement the inherent recommendations, administer and control the operating budget and report to Council as appropriate.